

# Millennium Challenge Corporation

Reducing Poverty Through Growth



**COUNTRY : GHANA**  
**STATUS : COMPACT SIGNED**

**LAST UPDATE : AUGUST 2006**

## GENERAL INFORMATION

Population	21,664,440*
GNI Per Capita	\$450*
Location	Western Africa, bordering the Gulf of Guinea, between Cote d'Ivoire and Togo
Proposed Compact Amount	\$547.009 million

## H.E. AMB. FRITZ POKU

Ghanaian Ambassador to the United States

*"The relationship and partnership with MCC has had a fundamental impact on our country's public sector reform. The lessons we have learned have already proven invaluable."*

## COMPACT GOAL

The goal of the proposed program is to reduce poverty through private sector-led agribusiness development. Interventions proposed for support in the Compact will reduce poverty by increasing farmer incomes and export earnings. Specifically, these investments are designed to increase the production and productivity of high-value cash and food staple crops in some of Ghana's poorest regions and to enhance the competitiveness of Ghana's agricultural products in regional and international markets.

## COMPACT PROCESS

## DATE

Eligibility Notification	<input checked="" type="checkbox"/>	May 6, 2004
Proposal Receipt	<input checked="" type="checkbox"/>	December 7, 2004
Opportunity Memo	<input checked="" type="checkbox"/>	January 6, 2005
Revised Proposal received	<input checked="" type="checkbox"/>	October 28, 2005
Congressional Notification of Compact Negotiations	<input checked="" type="checkbox"/>	April 19, 2006
Investment Memo	<input checked="" type="checkbox"/>	June 22, 2006
Board Approval	<input checked="" type="checkbox"/>	July 12, 2006
Compact Signing	<input checked="" type="checkbox"/>	August 1, 2006
Entry into Force		
Initial Disbursement		

## OBLIGATIONS BY KEY SECTORS

(IN MILLIONS)

- Agriculture development
- Transport development
- Rural Services development (education, water/sanitation, electricity)
- Program Management and Oversight
- Monitoring and Evaluation



## UPDATE ON PROGRESS

- The Ghana Compact was signed on August 1, 2006 by Ambassador Danilovich and Dr. P. Kwesi Nduom, Ghana's Minister of Public Sector Reform. The Compact signing ceremony was presided over by Secretary of State Condoleezza Rice and President Kufuor of Ghana was in attendance.
- The Millennium Development Authority's Board of Directors held their first meeting on Wednesday, August 16 in Accra. Robert Hindle, MCC's Resident Country Director, attended the meeting as the MCC Representative to the Board.
- Details about the current status of the Ghana Compact program can be found on the MCA Ghana website at [www.mida.gov.gh](http://www.mida.gov.gh).

\* "World Development Indicators", World Bank, 2005